

Precious Shipping Public Company Limited and subsidiaries

Statements of changes in shareholders' equity

For the years ended 31 December 2010 and 2009

(Unit: Baht)

Consolidated financial statements												
Equity attributable to the parent's shareholders												
Note	Issued and paid-up share capital	Premium on ordinary shares	Premium on treasury stock	Revaluation surplus on assets of subsidiary	Translation adjustments	Retained earnings				Total equity attributable to the parent's shareholders	Minority interest - equity attributable to minority shareholders of subsidiaries	Total
						Appropriated		Corporate social responsibility reserve	Unappropriated			
						Statutory reserve						
						The Company	Subsidiaries					
Balance as at 31 December 2008	1,039,520,600	411,429,745	172,445,812	103,711,800	120,183,371	103,952,060	496,020,000	24,692,961	13,694,533,528	16,166,489,877	10,958,869	16,177,448,746
Income (expenses) recognised directly in equity:												
Translation adjustments	-	-	-	-	(143,034,045)	-	-	-	-	(143,034,045)	-	(143,034,045)
Increase from revaluation of assets	16, 23	-	-	-	120,053,134	-	-	-	-	120,053,134	-	120,053,134
Amortisation of revaluation surplus on assets of subsidiary for the year	23	-	-	-	(20,312,875)	-	-	-	20,313,505	630	(630)	-
Net income (expenses) recognised directly in equity	-	-	-	-	99,740,259	(143,034,045)	-	-	20,313,505	(22,980,281)	(630)	(22,980,911)
Net income for the year	-	-	-	-	-	-	-	-	3,047,056,978	3,047,056,978	13,574,858	3,060,631,836
Total income (expenses) for the year	-	-	-	-	99,740,259	(143,034,045)	-	-	3,067,370,483	3,024,076,697	13,574,228	3,037,650,925
Appropriated to statutory reserve	24	-	-	-	-	-	17,200,000	-	(17,200,000)	-	-	-
Appropriated to corporate social responsibility reserve - net	25	-	-	-	-	-	-	13,089,823	(13,089,823)	-	-	-
Dividends paid to the Company's shareholders	32	-	-	-	-	-	-	-	(2,078,740,136)	(2,078,740,136)	-	(2,078,740,136)
Balance as at 31 December 2009	<u>1,039,520,600</u>	<u>411,429,745</u>	<u>172,445,812</u>	<u>203,452,059</u>	<u>(22,850,674)</u>	<u>103,952,060</u>	<u>513,220,000</u>	<u>37,782,784</u>	<u>14,652,874,052</u>	<u>17,111,826,438</u>	<u>24,533,097</u>	<u>17,136,359,535</u>
Balance as at 31 December 2009	1,039,520,600	411,429,745	172,445,812	203,452,059	(22,850,674)	103,952,060	513,220,000	37,782,784	14,652,874,052	17,111,826,438	24,533,097	17,136,359,535
Income (expenses) recognised directly in equity:												
Translation adjustments	-	-	-	-	(2,401,010)	-	-	-	-	(2,401,010)	-	(2,401,010)
Amortisation of revaluation surplus on assets of subsidiary for the year	23	-	-	-	(56,164,102)	-	-	-	56,164,214	112	(112)	-
Net income (expenses) recognised directly in equity	-	-	-	-	(56,164,102)	(2,401,010)	-	-	56,164,214	(2,400,898)	(112)	(2,401,010)
Net income for the year	-	-	-	-	-	-	-	-	904,685,426	904,685,426	10,036,498	914,721,924
Total income (expenses) for the year	-	-	-	-	(56,164,102)	(2,401,010)	-	-	960,849,640	902,284,528	10,036,386	912,320,914
Appropriated to statutory reserve	24	-	-	-	-	-	4,900,000	-	(4,900,000)	-	-	-
Appropriated to corporate social responsibility reserve - net	25	-	-	-	-	-	-	(23,446,919)	23,446,919	-	-	-
Dividends paid to the Company's shareholders	32	-	-	-	-	-	-	-	(1,299,195,572)	(1,299,195,572)	-	(1,299,195,572)
Balance as at 31 December 2010	<u>1,039,520,600</u>	<u>411,429,745</u>	<u>172,445,812</u>	<u>147,287,957</u>	<u>(25,251,684)</u>	<u>103,952,060</u>	<u>518,120,000</u>	<u>14,335,865</u>	<u>14,333,075,039</u>	<u>16,714,915,394</u>	<u>34,569,483</u>	<u>16,749,484,877</u>
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The accompanying notes are an integral part of the financial statements.