

Precious Shipping Public Company Limited and subsidiaries
Statements of changes in shareholders' equity (continued)
For the years ended 31 December 2010 and 2009

(Unit: Baht)

Separate financial statements								
	Note	Retained earnings						Total
		Issued and paid-up share capital	Premium on ordinary shares	Premium on treasury stock	Appropriated		Unappropriated	
					Statutory reserve	Corporate social responsibility reserve		
Balance as at 31 December 2008		1,039,520,600	411,429,745	172,445,812	103,952,060	24,692,961	8,509,484,151	10,261,525,329
Net income for the year		-	-	-	-	-	4,272,947,170	4,272,947,170
Appropriated to corporate social responsibility reserve - net	25	-	-	-	-	13,089,823	(13,089,823)	-
Dividends paid to the Company's shareholders	32	-	-	-	-	-	(2,078,740,136)	(2,078,740,136)
Balance as at 31 December 2009		<u>1,039,520,600</u>	<u>411,429,745</u>	<u>172,445,812</u>	<u>103,952,060</u>	<u>37,782,784</u>	<u>10,690,601,362</u>	<u>12,455,732,363</u>
Balance as at 31 December 2009		1,039,520,600	411,429,745	172,445,812	103,952,060	37,782,784	10,690,601,362	12,455,732,363
Net income for the year		-	-	-	-	-	1,003,528,740	1,003,528,740
Appropriated to corporate social responsibility reserve - net	25	-	-	-	-	(23,446,919)	23,446,919	-
Dividends paid to the Company's shareholders	32	-	-	-	-	-	(1,299,195,572)	(1,299,195,572)
Balance as at 31 December 2010		<u>1,039,520,600</u>	<u>411,429,745</u>	<u>172,445,812</u>	<u>103,952,060</u>	<u>14,335,865</u>	<u>10,418,381,449</u>	<u>12,160,065,531</u>
		0	0	0	0	0	0	0
		0	0	0	0	0	0	0

The accompanying notes are an integral part of the financial statements.