

Precious Shipping Public Company Limited and subsidiaries

Statements of changes in shareholders' equity

For the years ended 31 December 2010 and 2009

(Unit: Baht)

Consolidated financial statements															
Equity attributable to the parent's shareholders															
Note	Issued and paid-up share capital	Premium on ordinary shares	Premium on treasury stock	Revaluation surplus on assets of subsidiary	Translation adjustments	Retained earnings				Total equity attributable to the parent's shareholders	Minority interest - equity attributable to minority shareholders of subsidiaries	Total			
						Appropriated		Corporate social responsibility reserve	Unappropriated				Total equity attributable to the parent's shareholders	Minority interest - equity attributable to minority shareholders of subsidiaries	Total
						The Company	Subsidiaries								
<b>Balance as at 31 December 2008</b>	1,039,520,600	411,429,745	172,445,812	103,711,800	120,183,371	103,952,060	496,020,000	24,692,961	13,694,533,528	16,166,489,877	10,958,869	16,177,448,746			
<b>Income (expenses) recognised directly in equity:</b>															
Translation adjustments	-	-	-	-	(143,034,045)	-	-	-	-	(143,034,045)	-	(143,034,045)			
Increase from revaluation of assets	16, 23	-	-	120,053,134	-	-	-	-	-	120,053,134	-	120,053,134			
Amortisation of revaluation surplus on assets of subsidiary for the year	23	-	-	(20,312,875)	-	-	-	-	20,313,505	630	(630)	-			
<b>Net income (expenses) recognised directly in equity</b>				99,740,259	(143,034,045)	-	-	-	20,313,505	(22,980,281)	(630)	(22,980,911)			
Net income for the year				-	-	-	-	-	3,047,056,978	3,047,056,978	13,574,858	3,060,631,836			
<b>Total income (expenses) for the year</b>				99,740,259	(143,034,045)	-	-	-	3,067,370,483	3,024,076,697	13,574,228	3,037,650,925			
Appropriated to statutory reserve	24	-	-	-	-	-	17,200,000	-	(17,200,000)	-	-	-			
Appropriated to corporate social responsibility reserve - net	25	-	-	-	-	-	-	13,089,823	(13,089,823)	-	-	-			
Dividends paid to the Company's shareholders	32	-	-	-	-	-	-	-	(2,078,740,136)	(2,078,740,136)	-	(2,078,740,136)			
<b>Balance as at 31 December 2009</b>	<u>1,039,520,600</u>	<u>411,429,745</u>	<u>172,445,812</u>	<u>203,452,059</u>	<u>(22,850,674)</u>	<u>103,952,060</u>	<u>513,220,000</u>	<u>37,782,784</u>	<u>14,652,874,052</u>	<u>17,111,826,438</u>	<u>24,533,097</u>	<u>17,136,359,535</u>			
<b>Balance as at 31 December 2009</b>	1,039,520,600	411,429,745	172,445,812	203,452,059	(22,850,674)	103,952,060	513,220,000	37,782,784	14,652,874,052	17,111,826,438	24,533,097	17,136,359,535			
<b>Income (expenses) recognised directly in equity:</b>															
Translation adjustments					(2,401,010)	-	-	-	-	(2,401,010)	-	(2,401,010)			
Amortisation of revaluation surplus on assets of subsidiary for the year	23	-	-	(56,164,102)	-	-	-	-	56,164,214	112	(112)	-			
<b>Net income (expenses) recognised directly in equity</b>				(56,164,102)	(2,401,010)	-	-	-	56,164,214	(2,400,898)	(112)	(2,401,010)			
Net income for the year				-	-	-	-	-	904,685,426	904,685,426	10,036,498	914,721,924			
<b>Total income (expenses) for the year</b>				(56,164,102)	(2,401,010)	-	-	-	960,849,640	902,284,528	10,036,386	912,320,914			
Appropriated to statutory reserve	24	-	-	-	-	-	4,900,000	-	(4,900,000)	-	-	-			
Appropriated to corporate social responsibility reserve - net	25	-	-	-	-	-	-	(23,446,919)	23,446,919	-	-	-			
Dividends paid to the Company's shareholders	32	-	-	-	-	-	-	-	(1,299,195,572)	(1,299,195,572)	-	(1,299,195,572)			
<b>Balance as at 31 December 2010</b>	<u>1,039,520,600</u>	<u>411,429,745</u>	<u>172,445,812</u>	<u>147,287,957</u>	<u>(25,251,684)</u>	<u>103,952,060</u>	<u>518,120,000</u>	<u>14,335,865</u>	<u>14,333,075,039</u>	<u>16,714,915,394</u>	<u>34,569,483</u>	<u>16,749,484,877</u>			
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The accompanying notes are an integral part of the financial statements.