

Precious Shipping Public Company Limited and subsidiaries
Statements of changes in shareholders' equity (continued)
For the years ended 31 December 2008 and 2007

(Unit: Baht)

Separate financial statements									
	Note	Retained earnings							
		Appropriated						Unappropriated	Treasury stock
		Issued and paid-up share capital	Premium on ordinary shares	Premium on treasury stock	Statutory reserve	Treasury stock reserve	Corporate social responsibility reserve		
Balance as at 31 December 2006		520,000,000	411,429,745	21,114,984	52,000,000	414,918,176	-	5,831,391,867	(414,918,176)
Net income for the year		-	-	-	-	-	-	4,160,141,942	-
Appropriated to statutory reserve	23	-	-	-	51,952,060	-	-	(51,952,060)	-
Adjustment of treasury stock reserve	24, 25	-	-	-	-	(414,918,176)	-	-	414,918,176
Disposals of treasury stock	25	-	-	151,330,828	-	-	-	414,918,176	-
Stock dividend paid	21	519,520,600	-	-	-	-	-	(519,520,600)	-
Cash dividend paid to the Company's shareholders	34	-	-	-	-	-	-	(2,655,047,466)	-
Balance as at 31 December 2007		<u>1,039,520,600</u>	<u>411,429,745</u>	<u>172,445,812</u>	<u>103,952,060</u>	<u>-</u>	<u>-</u>	<u>7,179,931,859</u>	<u>-</u>
Balance as at 31 December 2007		1,039,520,600	411,429,745	172,445,812	103,952,060	-	-	7,179,931,859	-
Net income for the year		-	-	-	-	-	-	4,212,450,997	-
Appropriated to corporate social responsibility reserve	26	-	-	-	-	-	24,692,961	(24,692,961)	-
Cash dividend paid to the Company's shareholders	34	-	-	-	-	-	-	(2,858,205,744)	-
Balance as at 31 December 2008		<u>1,039,520,600</u>	<u>411,429,745</u>	<u>172,445,812</u>	<u>103,952,060</u>	<u>-</u>	<u>24,692,961</u>	<u>8,509,484,151</u>	<u>-</u>
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0

The accompanying notes are an integral part of the financial statements.