

(Unaudited but reviewed)

Precious Shipping Public Company Limited and subsidiaries
 Statements of changes in shareholders' equity
 For the nine-month periods ended 30 September 2009 and 2008

(Unit: Thousand Baht)

Consolidated financial statements													
	Note	Retained earnings								Minority interest -			
		Issued and paid-up share capital	Premium on ordinary shares	Premium on treasury stock	Revaluation surplus on assets of subsidiary	Translation adjustments	Appropriated		Corporate social responsibility reserve	Unappropriated	Total equity attributable to the parent's shareholders	Minority interest - equity attributable to minority shareholders of subsidiaries	Total
							Statutory reserve	Subsidiaries					
Balance as at 31 December 2007		1,039,521	411,430	172,446	123,966	86,324	103,952	467,720	-	11,646,882	14,052,241	12,691	14,064,932
Income and expenses recognised directly in equity:													
Translation adjustments		-	-	-	-	14,052	-	-	-	-	14,052	-	14,052
Amortisation of revaluation surplus on assets of subsidiary for the period		-	-	-	(15,190)	-	-	-	-	15,194	4	(4)	-
Net income and expenses recognised directly in equity		-	-	-	(15,190)	14,052	-	-	-	15,194	14,056	(4)	14,052
Net income (loss) for the period		-	-	-	-	-	-	-	-	3,711,479	3,711,479	(2,078)	3,709,401
Total income and expenses for the period		-	-	-	(15,190)	14,052	-	-	-	3,726,673	3,725,535	(2,082)	3,723,453
Appropriated to statutory reserve		-	-	-	-	-	-	28,300	-	(28,300)	-	-	-
Dividend paid to the Company's shareholders		-	-	-	-	-	-	-	-	(2,078,671)	(2,078,671)	-	(2,078,671)
Balance as at 30 September 2008		1,039,521	411,430	172,446	108,776	100,376	103,952	496,020	-	13,266,584	15,699,105	10,609	15,709,714
Balance as at 31 December 2008		1,039,521	411,430	172,446	103,712	120,183	103,952	496,020	24,693	13,694,533	16,166,490	10,959	16,177,449
Income and expenses recognised directly in equity:													
Translation adjustments		-	-	-	-	(130,355)	-	-	-	-	(130,355)	-	(130,355)
Amortisation of revaluation surplus on assets of subsidiary for the period		-	-	-	(15,193)	-	-	-	-	15,194	1	(1)	-
Net income and expenses recognised directly in equity		-	-	-	(15,193)	(130,355)	-	-	-	15,194	(130,354)	(1)	(130,355)
Net income for the period		-	-	-	-	-	-	-	-	2,630,415	2,630,415	10,489	2,640,904
Total income and expenses for the period		-	-	-	(15,193)	(130,355)	-	-	-	2,645,609	2,500,061	10,488	2,510,549
Appropriated to statutory reserve		-	-	-	-	-	-	17,200	-	(17,200)	-	-	-
Appropriated to corporate social responsibility reserve		-	-	-	-	-	-	-	13,152	(13,152)	-	-	-
Dividend paid to the Company's shareholders	16	-	-	-	-	-	-	-	-	(1,663,000)	(1,663,000)	-	(1,663,000)
Balance as at 30 September 2009		1,039,521	411,430	172,446	88,519	(10,172)	103,952	513,220	37,845	14,646,790	17,003,551	21,447	17,024,998
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The accompanying notes are an integral part of the financial statements.