

(Unaudited but reviewed)

Precious Shipping Public Company Limited and subsidiaries

Statements of changes in shareholders' equity

For the nine-month periods ended 30 September 2009 and 2008

(Unit: Thousand Baht)

Separate financial statements							
	<u>Note</u>	Issued and paid-up share capital	Premium on ordinary shares	Premium on treasury stock	Retained earnings		
					Appropriated		Total
					Statutory reserve	Corporate social responsibility reserve Unappropriated	
Balance as at 31 December 2007		1,039,521	411,430	172,446	103,952	- 7,179,932	8,907,281
Net income for the period		-	-	-	-	- 3,130,262	3,130,262
Dividend paid to the Company's shareholders		-	-	-	-	- (2,078,671)	(2,078,671)
Balance as at 30 September 2008		<u>1,039,521</u>	<u>411,430</u>	<u>172,446</u>	<u>103,952</u>	<u>- 8,231,523</u>	<u>9,958,872</u>
Balance as at 31 December 2008		1,039,521	411,430	172,446	103,952	24,693 8,509,484	10,261,526
Net income for the period		-	-	-	-	- 3,385,522	3,385,522
Appropriated to corporate social responsibility reserve		-	-	-	-	13,152 (13,152)	-
Dividend paid to the Company's shareholders	16	-	-	-	-	- (1,663,000)	(1,663,000)
Balance as at 30 September 2009		<u>1,039,521</u>	<u>411,430</u>	<u>172,446</u>	<u>103,952</u>	<u>37,845 10,218,854</u>	<u>11,984,048</u>
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The accompanying notes are an integral part of the financial statements.