

(Unaudited but reviewed)

Precious Shipping Public Company Limited and subsidiaries

Statements of changes in shareholders' equity

For the three-month periods ended 31 March 2010 and 2009

(Unit: Thousand Baht)

Consolidated financial statements														
Equity attributable to the parent's shareholders														
	Note	Issued and paid-up share capital	Premium on ordinary shares	Premium on treasury stock	Revaluation surplus on assets of subsidiary	Translation adjustments	Retained earnings				Total equity attributable to the parent's shareholders	Minority interest -		
							Appropriated		Corporate social responsibility reserve	Unappropriated		Total equity attributable to the parent's shareholders	equity attributable to minority shareholders of subsidiaries	Total
							Statutory reserve							
							The Company	Subsidiaries						
Balance as at 31 December 2008		1,039,521	411,430	172,446	103,712	120,183	103,952	496,020	24,693	13,694,533	16,166,490	10,959	16,177,449	
Income (expenses) recognised directly in equity:														
Translation adjustments		-	-	-	-	26,108	-	-	-	-	26,108	-	26,108	
Amortisation of revaluation surplus on assets of subsidiary for the period		-	-	-	(5,008)	-	-	-	-	5,009	1	(1)	-	
Net income (expenses) recognised directly in equity		-	-	-	(5,008)	26,108	-	-	-	5,009	26,109	(1)	26,108	
Net income for the period		-	-	-	-	-	-	-	-	843,088	843,088	2,511	845,599	
Total income and expenses for the period		-	-	-	(5,008)	26,108	-	-	-	848,097	869,197	2,510	871,707	
Appropriated to statutory reserve		-	-	-	-	-	-	17,200	-	(17,200)	-	-	-	
Appropriated to corporate social responsibility reserve	16	-	-	-	-	-	-	-	4,215	(4,215)	-	-	-	
Dividend paid to the Company's shareholders		-	-	-	-	-	-	-	-	(831,504)	(831,504)	-	(831,504)	
Balance as at 31 March 2009		1,039,521	411,430	172,446	98,704	146,291	103,952	513,220	28,908	13,689,711	16,204,183	13,469	16,217,652	
Balance as at 31 December 2009		1,039,521	411,430	172,446	203,452	(22,851)	103,952	513,220	37,783	14,652,874	17,111,827	24,533	17,136,360	
Income (expenses) recognised directly in equity:														
Translation adjustments		-	-	-	-	7,149	-	-	-	-	7,149	-	7,149	
Amortisation of revaluation surplus on assets of subsidiary for the period		-	-	-	(13,849)	-	-	-	-	13,849	-	-	-	
Net income (expenses) recognised directly in equity		-	-	-	(13,849)	7,149	-	-	-	13,849	7,149	-	7,149	
Net income for the period		-	-	-	-	-	-	-	-	389,020	389,020	3,154	392,174	
Total income and expenses for the period		-	-	-	(13,849)	7,149	-	-	-	402,869	396,169	3,154	399,323	
Appropriated to statutory reserve		-	-	-	-	-	-	3,400	-	(3,400)	-	-	-	
Appropriated to corporate social responsibility reserve - net	16	-	-	-	-	-	-	-	(21,876)	21,876	-	-	-	
Dividend paid to the Company's shareholders	18	-	-	-	-	-	-	-	-	(623,623)	(623,623)	-	(623,623)	
Balance as at 31 March 2010		1,039,521	411,430	172,446	189,603	(15,702)	103,952	516,620	15,907	14,450,596	16,884,373	27,687	16,912,060	
		0	0	0	0	0	0	0	0	0	0	0	0	
		0	0	0	0	0	0	0	0	0	0	0	0	

The accompanying notes are an integral part of the financial statements.