

(Unaudited but reviewed)

Precious Shipping Public Company Limited and subsidiaries
Statements of changes in shareholders' equity (continued)
For the three-month periods ended 31 March 2010 and 2009

(Unit: Thousand Baht)

Separate financial statements							
Note	Issued and paid-up share capital	Premium on ordinary shares	Premium on treasury stock	Retained earnings			
				Appropriated		Unappropriated	Total
				Statutory reserve	Corporate social responsibility reserve		
Balance as at 31 December 2008	1,039,521	411,430	172,446	103,952	24,693	8,509,484	10,261,526
Net income for the period	-	-	-	-	-	1,106,768	1,106,768
Appropriated to corporate social responsibility reserve 16	-	-	-	-	4,215	(4,215)	-
Dividend paid to the Company's shareholders	-	-	-	-	-	(831,504)	(831,504)
Balance as at 31 March 2009	<u>1,039,521</u>	<u>411,430</u>	<u>172,446</u>	<u>103,952</u>	<u>28,908</u>	<u>8,780,533</u>	<u>10,536,790</u>
Balance as at 31 December 2009	1,039,521	411,430	172,446	103,952	37,783	10,690,601	12,455,733
Net income for the period	-	-	-	-	-	369,123	369,123
Appropriated to corporate social responsibility reserve - net 16	-	-	-	-	(21,876)	21,876	-
Dividend paid to the Company's shareholders 18	-	-	-	-	-	(623,623)	(623,623)
Balance as at 31 March 2010	<u>1,039,521</u>	<u>411,430</u>	<u>172,446</u>	<u>103,952</u>	<u>15,907</u>	<u>10,457,977</u>	<u>12,201,233</u>
	0	0	0	0	0	0	0
	0	0	0	0	0	0	0

The accompanying notes are an integral part of the financial statements.