

# NOMINATION COMMITTEE'S REPORT

## TO THE SHAREHOLDERS

The Nomination Committee of Precious Shipping Public Company Limited comprises of three independent directors. Ms. Pensri Suteerasarn is the Chairperson of the Nomination Committee and Mr. Kamtorn Sila-On and Professor Dr. Pavida Pananond are Nomination Committee Members. During the year 2022, Professor Dr. Pavida Pananond was appointed as a Nomination Committee member by a resolution of the Board of Directors in the Board meeting No. 3/2022 held on 4 April 2022 in replacement of Ms. Lyn Yen Kok who excused herself from being nominated for re-election as the Company's Director at the Annual General Meeting of Shareholders No. 1/2022.


In 2022, the Nomination Committee held three meetings with 100% attendance. The Nomination Committee put in its best efforts with due care, prudence, independence and thoroughness in compliance with its mandate to perform its roles as assigned by the Board, which is summarized as follows:

For the 2022 Annual General Meeting (AGM), the Company offered minority shareholders the opportunity to nominate a qualified individual to be elected as a Director through the Company's website. The nomination period was from 1 October 2021 to 31 December 2021. Since there were no candidates proposed to the Nomination Committee, the Nomination Committee reviewed the Directors whose terms expired by rotation in accordance with the Company's Articles of Association. The Nomination Committee considered a range of diverse perspectives which are aligned with the Company's strategic directions, including gender, age, educational background, skill, knowledge and experience (including past performance as Director) of those nominated Directors. At the Annual General Meeting of Shareholders No.1/2022 held on 4 April 2022, the shareholders approved the reappointment of the Directors whose terms expired by rotation as proposed by the Board of Directors, on the recommendation of the Nomination Committee.

The Nomination Committee considered a proposal to appoint a candidate for the Executive Board of Directors to replace the Executive Director who will retire from the Company with effect from 31 December 2022. The committee members considered whether the candidate possesses qualifications as well as the knowledge, competencies, and experience covering the Group's business operations before making a recommendation to the Board.

The Nomination Committee conducted a self-assessment for 2022 as per the Thai Institute of Directors Association (IOD) guidelines, the score of which fell within the "Very Good" level. The Nomination Committee intends to use this result as an indicator to further improve its performance.

**For and on behalf of the Nomination Committee of  
Precious Shipping Public Company Limited**



**Ms. Pensri Suteerasarn**

Chairperson of the Nomination Committee

10 February 2023