

# NOMINATION COMMITTEE'S REPORT

## TO THE SHAREHOLDERS

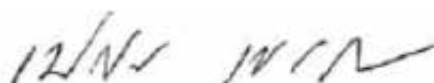
The Nomination Committee of Precious Shipping Public Company Limited comprises of three independent directors. Ms. Pensri Suteerasarn is the Chairperson of the Nomination Committee which also includes Mr. Kamtorn Sila-On and Ms. Lyn Yen Kok. All three members of the Nomination Committee were independent directors. During the year 2020, Ms. Pensri Suteerasarn was appointed as the new Chairperson of the Nomination Committee by a resolution of the Board of Directors in the Board meeting No. 6/2020 held on 8 July 2020 in replacement of Mr. Chaipatr Srivisarnvacha who is now appointed as the Chairman of the Board of Directors of the Company.

In 2020, the Nomination Committee held two meetings with 100% attendance. The Nomination Committee put in its best efforts with due care, prudence, independence and thoroughness in compliance with its mandate to perform its roles as assigned by the Board, which is summarized as follows:

For the 2020 Annual General Meeting (AGM), the Company offered minority shareholders the opportunity to nominate a qualified individual to be elected as a Director through the Company's website on two occasions, since the Annual General Meeting of Shareholders No. 1/2020 was postponed from 23 April 2020 to 8 July 2020 due to the COVID-19 pandemic. The first nomination period was from 1 October 2019 to 31 December 2019 and the second nomination period was from 20 April 2020 until 11 May 2020. Since there were no candidates proposed to the Nomination Committee, the Nomination Committee reviewed the appointment of two new Directors and the three Directors whose terms expired by rotation in accordance with the Company's Articles of Association. The Nomination Committee considered a range of diverse perspectives which are aligned with the Company's strategic directions, including gender, age, education background, skill, knowledge and experience (including past performance as Director) of those nominated Directors. At the Annual General Meeting of Shareholders No.1/2020 held on 8 July 2020, the shareholders approved the appointment of two new Directors and the reappointment of the three Directors whose terms expired by rotation as proposed by the Board of Directors, on the recommendation of the Nomination Committee.

The Nomination Committee conducted a self-assessment for 2020 as per SET guidelines, the score of which fell within the "Very Good" level. The Nomination Committee intends to use this result as an indicator to further improve its performance.

**For and on behalf of the Nomination Committee of  
Precious Shipping Public Company Limited**



**Ms. Pensri Suteerasarn**

Chairperson of the Nomination Committee

19<sup>th</sup> February 2021