

Ref: 2022-24

11 November 2022

To: The President of the Stock Exchange of Thailand ("SET")

Subject: Change in Management and Executive Board

We, Precious Shipping Public Company Limited (the "Company"), would like to notify the SET that Mr. Prashant Mahalingam, who is Director (Technical) and Executive Director on the Executive Board of Directors ("Executive Board") of the Company and has been with the Company since 1993 plans to retire from the Company in all capacities at the end of 2022. As such, the Board of Directors of the Company has appointed Mr. Chandrasekhar Sivaraman Venkatraman who currently is Vice President (Technical & Information Systems) and has been employed by the Company since 1992, as Mr. Mahalingam's replacement as Director (Technical) and as Executive Director on the Executive Board with effect from 1st January 2023. Following the aforementioned appointment with effect from 1st January 2023, the Executive Board shall comprise of Mr. Khalid Hashim, Mr. Gautam Khurana, and Mr. Chandrasekhar Sivaraman Venkatraman.

Please be informed accordingly.

Yours sincerely,
Precious Shipping Public Company Limited

Khalid Moinuddin Hashim
Managing Director

Gautam Khurana
Executive Director