

Ref: 2022 - 05

17 February 2022

**To: The President of the Stock Exchange of Thailand (“SET”)**

**Subject: Reporting on a long-term charter of M.V. Savitree Naree**

We, Precious Shipping Public Company Limited (the “Company”), would like to notify the SET that our Ultramax vessel, M.V. Savitree Naree, was fixed on a 11-13 month charter to Umang Shipping Services Ltd. commencing 15 February 2022 at a gross variable rate equivalent to 115% of the Baltic Exchange Supramax Index (BSI) weighted time charter average value over the previous 15 days. This variable rate currently stands at about USD 22,600 per day.

Please be informed accordingly.

Yours sincerely,  
Precious Shipping Public Company Limited

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Khalid Moinuddin Hashim  
Managing Director

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Gautam Khurana  
Executive Director