

Ref: 2022 - 01

10 January 2022

To: The President of the Stock Exchange of Thailand (“SET”)

Subject: Reporting on a long-term charter of M.V. Sarika Naree

We, Precious Shipping Public Company Limited (the “Company”), would like to notify the SET that our Ultramax vessel, M.V. Sarika Naree, was fixed on a 11-13 month charter to Umang Shipping Services Ltd. commencing 10 January 2022 at a gross variable rate equivalent to 115% of the Baltic Exchange Supramax Index (BSI) weighted time charter average value over the previous 15 days. This variable rate currently stands at about USD 24,000 per day.

Please be informed accordingly.

Yours sincerely,
Precious Shipping Public Company Limited

Khalid Moinuddin Hashim
Managing Director

Gautam Khurana
Executive Director