

Ref: 2021-06

19 April 2021

To: The President of the Stock Exchange of Thailand

Subject: Notification of the Resolutions of the Annual General Meeting of Shareholders No. 1/2021 (E-AGM)

We, Precious Shipping Public Company Limited (the “Company”), would like to notify the Stock Exchange of Thailand that the Annual General Meeting of Shareholders of the Company No. 1/2021 was held on Monday, 19 April 2021 at 09:30 hours by electronic means (“E-AGM”).

There were 572 shareholders attending the meeting in person and by proxy, representing a total of 1,074,038,747 shares, or 68.8799% of the total 1,559,291,862 paid-up shares, which was not less than one-third of the total issued shares of the Company and therefore a quorum was formed pursuant to Article 39 of the Company’s Articles of Association.

After the Chairman declared the Meeting open and proceeded with the meeting, during the consideration of Agenda 1 to Agenda 8, an additional 4 shareholders (in person and by proxy), representing a total of 2,018,000 shares, were additionally registered. Hence, there were 576 shareholders who were finally present at the Meeting (in person and by proxy) representing a total of 1,076,056,747 shares, equivalent to 69.0093% of the total number of shares issued by the Company. The Resolutions passed at the Meeting are as follows:

In this regard, the number of shareholders or proxy might be different in each agenda since the shareholders or proxy may login to the system during the Meeting or leave the E-AGM before the Meeting adjourned.

1. The Meeting resolved to adopt the Minutes of the Annual General Meeting of Shareholders No. 1/2020 held on 8 July 2020, with the majority votes cast by all shareholders who were present and eligible to vote. The details of the votes were announced as follows:

Votes	Number of Votes	Percentage of voting rights exercised by the attending shareholders	
Approved	1,056,941,647 votes	equivalent to	98.3328
Disapproved	0 votes	equivalent to	0.0000
Abstained	17,920,100 votes	equivalent to	1.6672
Void	0 votes	equivalent to	0.0000
Total	1,074,861,747 votes	equivalent to	100.0000

- The Meeting acknowledged the Board of Directors' Report on the Company's Operations for the year 2020 and the 2020 Annual Report.

No voting was conducted for this agenda item.

- The Meeting approved the Audited Statements of financial position as at 31 December 2020 and the Income statement for the year ended 31 December 2020 with the majority votes cast by all shareholders who were present and eligible to vote. The details of the votes were announced as follows:

Votes	Number of Votes	Percentage of voting rights exercised by the attending shareholders	
Approved	1,075,207,197 votes	equivalent to	99.9210
Disapproved	0 votes	equivalent to	0.0000
Abstained	849,550 votes	equivalent to	0.0790
Void	0 votes	equivalent to	0.0000
Total	1,076,056,747 votes	equivalent to	100.0000

- The Meeting approved no dividend payments for 2020. The resolution was passed by the majority votes cast by all shareholders who were present and eligible to vote. The details of the votes were announced as follows:

Votes	Number of Votes	Percentage of voting rights exercised by the attending shareholders	
Approved	1,076,043,747 votes	equivalent to	99.9988
Disapproved	0 votes	equivalent to	0.0000
Abstained	13,000 votes	equivalent to	0.0012
Void	0 votes	equivalent to	0.0000
Total	1,076,056,747 votes	equivalent to	100.0000

- The Meeting approved the appointment of Ms. Vissuta Jariyathanakorn, Certified Public Accountant (Thailand) No. 3853 and/or Mr. Termphong Opanaphan, Certified Public Accountant (Thailand) No. 4501 and/or Mr. Khitsada Lerdwana, Certified Public Accountant (Thailand) No. 4958, of EY Office Limited as auditors of the Company for the accounting year ended 31 December 2021, with audit fees in an amount not to exceed Baht 2.10 million plus out of pocket expenses. In the event that any of the above auditors is unable to carry out the audit, EY Office Limited shall be authorized to nominate a qualified and competent auditor from EY Office Limited to conduct the audit and express an opinion on the Company's financial statements. The resolution was passed by the majority votes cast by all shareholders who were present and eligible to vote. The details of the votes were announced as follows:

Votes	Number of Votes	Percentage of voting rights exercised by the attending shareholders	
Approved	1,060,157,468 votes	equivalent to	98.5224
Disapproved	15,899,279 votes	equivalent to	1.4776
Abstained	0 votes	equivalent to	0.0000
Void	0 votes	equivalent to	0.0000
Total	1,076,056,747 votes	equivalent to	100.0000

6. The Meeting approved the re-election of the four Directors who retired by rotation with the majority votes cast by all shareholders who were present and eligible to vote. The details of the votes were announced as follows:

6.1 Re-election of Ms. Nishita Shah, Director.

Votes	Number of Votes	Percentage of voting rights exercised by the attending shareholders	
Approved	1,074,621,211 votes	equivalent to	99.8666
Disapproved	1,435,536 votes	equivalent to	0.1334
Abstained	0 votes	equivalent to	0.0000
Void	0 votes	equivalent to	0.0000
Total	1,076,056,747 votes	equivalent to	100.0000

6.2 Re-election of Mr. Kirit Shah, Director and Remuneration Committee Member.

Votes	Number of Votes	Percentage of voting rights exercised by the attending shareholders	
Approved	1,074,533,011 votes	equivalent to	99.8584
Disapproved	1,523,736 votes	equivalent to	0.1416
Abstained	0 votes	equivalent to	0.0000
Void	0 votes	equivalent to	0.0000
Total	1,076,056,747 votes	equivalent to	100.0000

- 6.3 Re-election of Mr. Chaipatr Srivisarvacha, Chairman of the Board of Directors and Independent Director.

Votes	Number of Votes	Percentage of voting rights exercised by the attending shareholders	
Approved	942,374,161 votes	equivalent to	87.5766
Disapproved	133,682,586 votes	equivalent to	12.4234
Abstained	0 votes	equivalent to	0.0000
Void	0 votes	equivalent to	0.0000
Total	1,076,056,747 votes	equivalent to	100.0000

- 6.4 Re-election of Professor Dr. Pavida Pananond, Audit and Corporate Governance Committee Member, Remuneration Committee Member, Risk Management Committee Member and Independent Director.

Votes	Number of Votes	Percentage of voting rights exercised by the attending shareholders	
Approved	941,574,582 votes	equivalent to	87.5023
Disapproved	134,482,165 votes	equivalent to	12.4977
Abstained	0 votes	equivalent to	0.0000
Void	0 votes	equivalent to	0.0000
Total	1,076,056,747 votes	equivalent to	100.0000

7. The Meeting unanimously approved not to change the Directors' Remuneration for 2021. The remuneration shall remain unchanged as follows: Baht 1,200,000 per annum for the Chairman and Baht 550,000 per annum for each Board member. Further, for the Directors who are on the Audit & Corporate Governance Committee, the Meeting approved additional remuneration of Baht 400,000 per annum for the Chairman of Audit & Corporate Governance Committee and Baht 200,000 per annum for each Member of the Audit & Corporate Governance Committee. The resolution was passed by more than two-thirds of votes cast by all shareholders who were present and eligible to vote. The details of the votes were announced as follows:

Votes	Number of Votes	Percentage of voting rights exercised by the attending shareholders	
Approved	1,076,056,747 votes	equivalent to	100.0000
Disapproved	0 votes	equivalent to	0.0000
Abstained	0 votes	equivalent to	0.0000
Void	0 votes	equivalent to	0.0000
Total	1,076,056,747 votes	equivalent to	100.0000

8. The Meeting approved the appropriation of Baht 1.75 million as Corporate Social Responsibility Reserve. The resolution was passed by the majority votes cast by all shareholders who were present and eligible to vote. The details of the votes were announced as follows:

Votes	Number of Votes	Percentage of voting rights exercised by the attending shareholders	
Approved	1,061,060,063 votes	equivalent to	98.6063
Disapproved	13,351,684 votes	equivalent to	1.2408
Abstained	1,645,000 votes	equivalent to	0.1529
Void	0 votes	equivalent to	0.0000
Total	1,076,056,747 votes	equivalent to	100.0000

Please be informed accordingly.

Yours sincerely,
Precious Shipping Public Company Limited

Khalid Moinuddin Hashim
Managing Director

Gautam Khurana
Executive Director