

Ref: 2020-19

21 September 2020

**To: The President of the Stock Exchange of Thailand (“SET”)**

**Subject: Reporting on partial early redemption of the PSL211A Debentures**

We, Precious Shipping Public Company Limited (the “Company”), refer to the Debentures of Precious Shipping Public Company Limited no. 1/2016 due 2022 with the Issuer’s Right to Early Redemption (“Debentures” or “PSL211A”) which will be maturing on 22 July 2022 (as extended by the resolutions of the Debenture holders’ Meeting held on 30 July 2020). We would like to notify the SET that the Company has exercised the right to redeem 10% of the total principal amount of the Debentures, which is equivalent to THB 359 million. The payment of this partial early redemption will be made along with the accrued interest to the Debenture holders on 22 October 2020. After this redemption, the outstanding principal of the PSL211A Debentures will be THB 3,231 million.

The Company will make another redemption of at least 10% of the total principal amount of the Debentures, which is equivalent to THB 359 million on or before 22 January 2021 in accordance with the resolutions of the said Debenture holders’ Meeting.

Please be informed accordingly.

Yours sincerely,  
Precious Shipping Public Company Limited

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Khalid Moinuddin Hashim  
Managing Director

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Gautam Khurana  
Executive Director