

Ref: 2017-020

28 September 2017

**To : The President of the Stock Exchange of Thailand**

**Subject : Reporting on dissolution of the Company's Subsidiaries**

We, Precious Shipping Public Company Limited (the "Company"), would like to notify the Stock Exchange of Thailand that Thebes Pte. Ltd. and Regidor Pte. Ltd., the Company's subsidiaries in Singapore have now completed their liquidation processes, with the following details:

1. Name of the Subsidiary: Thebes Pte. Ltd. ("Thebes")  
Paid-up capital: SGD 2 divided into 2 ordinary shares at the par value of 1 SGD each  
Shareholding: the Company, held 100% of the total shares in Thebes  
Reason for the liquidation: Absence of any operations  
Impact of the liquidation: The liquidation of Thebes does not in any way affect the Company's operations
  
2. Name of the Subsidiary: Regidor Pte. Ltd. ("Regidor")  
Paid-up capital: SGD 2 divided into 2 ordinary shares at the par value of 1 SGD each  
Shareholding: Precious Shipping (Singapore) Pte. Ltd., the Company's wholly-owned subsidiary in Singapore, held 100% of the total shares in Regidor  
Reason for the liquidation: Absence of any operations  
Impact of the liquidation: The liquidation of Regidor does not in any way affect the Company's operations

Please be informed accordingly.

Yours sincerely,  
Precious Shipping Public Company Limited

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Khalid Moinuddin Hashim  
Managing Director

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Khushroo Kali Wadia  
Director