

Ref: 2017-001

9 January 2017

To : The President of the Stock Exchange of Thailand

Subject : Reporting on dissolution of the Company's Subsidiary

We, Precious Shipping Public Company Limited (the "Company"), would like to notify the Stock Exchange of Thailand that Precious Shipping (Mauritius) Limited, the Company's subsidiary (the "Subsidiary") in Mauritius has now completed its liquidation process, with the following details:

Name of the Subsidiary:	Precious Shipping (Mauritius) Limited
Paid-up capital:	USD 10,000 divided into 10,000 ordinary shares at the par value of USD 1 each
Shareholding:	The Company held 100% of the total shares in the Subsidiary
Reason for the liquidation:	Absence of any operations
Impact of the liquidation:	The liquidation of the Subsidiary does not in any way affect the Company's operations

Please be informed accordingly.

Yours sincerely,
Precious Shipping Public Company Limited

Khushroo Kali Wadia
Executive Director