

Ref: 2015-040

3 December 2015

To : The President of the Stock Exchange of Thailand

Subject : Reporting on dissolution of the Company's Subsidiary

We, Precious Shipping Public Company Limited (the "Company"), would like to notify the Stock Exchange of Thailand that PSL Thun Shipping Pte. Ltd., one of the Company's subsidiaries (the Subsidiary) in Singapore has completed its dissolution process and has been struck off from the Companies Register in Singapore since 24 November 2015, with the following details:

Name of the Subsidiary:	PSL Thun Shipping Pte. Ltd.
Address:	72 Peck Seah Street, Singapore 079329
Paid-up capital:	USD 12,864 divided into 12,864 ordinary shares at the par value of USD 1 each
Shareholding:	Precious Shipping (Singapore) Pte. Ltd., the Company's wholly-owned subsidiary in Singapore, held 64.06% of the total shares in the Subsidiary
Reason for the dissolution:	Absence of any operations
Impact of the dissolution:	The dissolution of the Subsidiary does not in any way affect the Company's operations

Please be informed accordingly.

Yours sincerely,
Precious Shipping Public Company Limited

Khushroo Kali Wadia
Executive Director