

Ref: 2015-014

16 April 2015

To: The President of the Stock Exchange of Thailand

Subject: Resignation of Director

We, Precious Shipping Public Company Limited (the "Company") would like to notify the Stock Exchange of Thailand that the Company has received a resignation letter from Mr. Munir Moinuddin Hashim resigning from the position of Director of the Company with effect from 10 April 2015. Accordingly, Mr. Munir Moinuddin Hashim has ceased to be a member of the Board of Directors of the Company from 10 April 2015.

Please be informed accordingly.

Yours sincerely,
Precious Shipping Public Company Limited

Khalid Moinuddin Hashim
Managing Director

Khushroo Kali Wadia
Authorized Director